C Hazardous Substances

Lenders must use due diligence whenever making a guaranteed loan involving real estate as primary security. As stated in Section C of Paragraph 208 of the 2-FLP Handbook, the lender can either use ASTM transaction screen questionnaire (TSQ) or similar documentation. MT Exhibit 15 can be used as an alternative to the TSQ. If the lender wishes to use a different form, then prior review and approval of FSA is required. The TSQ or similar documentation is need when real estate is take as primary security. If real estate is taken as additional security, then the provisions of this section do not apply. The TSQ is copyrighted; therefore FSA cannot provide this form to the lender. The lender may purchase this form from the address provided in Section C, Paragraph 208 of 2-FLP Handbook. Cost is approximately \$110.00

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